
The book provides an in-depth examination of the history of the savings and loan crisis in the United States. It covers the period from 1950 to 1988, focusing on the Texas experience. The authors analyze the causes and consequences of the crisis, and discuss the role of federal regulations and the contributions of regulatory failures.

The book is divided into three parts. The first part provides an overview of the savings and loan industry in the United States, including the history of the industry and the regulatory framework. The second part examines the causes of the crisis, including the role of high-interest-rate lending, the impact of the housing boom, and the regulatory failures that contributed to the crisis. The third part discusses the consequences of the crisis, including the impact on the economy and the lessons learned from the experience.

The book is highly recommended for anyone interested in the history of the savings and loan crisis and the role of federal regulations in the banking industry. It is also of interest to anyone interested in the history of the United States and the economic history of the country.